

GOLD LOAN APPLICATION FORM

GL No.....

<p>To Dhanlaxmi Bank Ltd, Branch.....</p> <p>I hereby request for a loan of Rs...../- (Rupees.....only) for a period of months against pledge of gold ¹ornament(s)/jewellery/coin(s) mentioned in the Schedule hereunder with approximate value of Rs...../-</p> <p>I/ we hereby declare and undertake that the said ornament(s)/jewellery/coin(s) are made of ct gold and the said ornament(s)/jewellery/coin(s) exclusively belongs to me and nobody else has any right / interest over the same.</p> <p>I/we hereby declare that the purpose of the loan is for..... and I/we hereby undertake that the loan amount shall be utilized only for the said purpose and not for any other purpose or illegal or speculative activities.</p> <p>I/we hereby declare that I have read and understood the Terms and Conditions of the loan and agree to abide by them and any amendments thereto from time to time.</p> <p>I hereby further declare that my immediate relatives have ²availed / not availed gold loans from the Bank.</p> <p>I agree to pay interest, processing fee, service or other charges as may be fixed by the bank from time to time.</p> <p>Name..... S/o, D/o/W/o Age..... Occupation..... A/c No. (if any)</p> <p><u>Present Address</u> <u>Permanent Address</u></p> <p style="text-align: right;">Signature of the Borrower/Pawnor</p> <p>Place:..... Date:.....</p>	<p>BORROWER CATEGORY: PRIORITY/NON-PRIORITY Whether SC/ST/BC/Others.....</p> <p>Whether MF/SF/Agri.Labourers:.....</p> <p>Purpose of Loan (Specify the nature of crop in case of Agri. Gold Loan)</p> <p>Extent of Land.....</p> <p>Survey No.....</p> <p>Village.....</p> <p>Taluk.....</p> <p>I hereby declare that the loan amount will be utilized for agricultural and allied activities.</p> <p style="text-align: center;">Signature of the Borrower/Pawnor</p> <div style="border: 1px solid black; padding: 5px;"><p>*In case of NTB customer Introducer's Name & Address Introducer's A/c No.....</p><p>The borrower is personally known to me.</p><p>Introducer's Signature</p><p>Date.....</p></div> <p style="text-align: center;">(*strike off the box, if not applicable)</p>
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1 Strike out whichever is not applicable
2 Strike out whichever is not applicable

SCHEDULE OF GOLD PLEDGED

DESCRIPTION OF THE ORNAMENT(S)/JEWELLERY/COIN(S)	NO.	GROSS WEIGHT (Grams)	<p>I declare that I have tested and valued the above ornament(s)/jewellery/coin(s) to the best of my knowledge and skill and the same can be accepted by the Bank as security for sanctioning loan.</p> <p>Name of the Appraiser:</p> <p>Signature with date:</p> <p align="center">(For Office use)</p> <p>Rate Per Gram: Rs..... /-</p> <p>Allowed Gold Loan of Rs...../- for months</p> <p>Due Date for Closure</p> <p align="right">(Signature of ABM)</p> <p align="right">(Signature of BM)</p> <p>Date :</p>	
Total			<p align="right">(Signature of BM)</p>	
Deduction				
Net Weight				
Appraised Value	Rs...../gm	Rs.....	(Signature of BM)	
		(Total)	Date :	
(for use on closure)				
Ornament(s)/jewellery/coin(s)pledged are released			Received back the Ornament(s)/jewellery/coin(s)pledged	
(Signature of ABM)		(Signature of BM)	(Signature of the Borrower/Pawnor)	
			Date:	
(for use on auction)				
Particulars of Auction	Name & Address of bidder	Bid Amount	GST/other taxes, if any	
Date	(Signature of bidder)	Rs.	Rs.	
Details regarding payment/adjustment of surplus net sale proceeds (if any)				
(Manager)				

TERMS AND CONDITIONS OF GOLD LOAN

1. The loan is repayable on demand within a maximum period of months or less as specified.
2. Gold ornament(s)/jewellery/coin(s) pledged with the Bank shall be kept at the risk of the Borrower in the ordinary safes and the Bank exercising only the ordinary care of the safe custody. The Bank shall not be liable in case of any damage to the pledged articles by reason of accident, force majeure, act of God etc.
3. The Borrower acknowledges that the rate per gram fixed by the Bank for Gold Loan as on date is Rs..... and in case of downward fluctuations of price, the Bank shall have the right to demand repayment to cover the margin within 15 days and if the Borrower fails to bring the margin and the loan is not repaid in terms of the demand, provision contained in clause 9 hereunder shall apply.
4. **3**(If fixed rate of interest) The loan shall carry interest @% p.a with monthly/quarterly rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due subject to revision by the Bank or at such other rates that the Bank may from time to time stipulate.
4(if linked to MCLR) The loan shall carry interest @% above the Marginal Cost of Funds based Lending Rate of the Bank (MCLR) as fixed by the Bank from time to time. (The MCLR of the Bank as on date is%), p.a withrests and accordingly, the current rate of interest payable by the Borrower shall be % per annum with monthly rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due, subject to revision by the Bank or at such other rates that the Bank may stipulate from time to time
5(if linked to Repo Rate) The loan shall carry interest @%above the Repo Rate as fixed by the RBI from time to time (Repo Rate as on date is%), p.a and accordingly, the current rate of interest payable by the Borrower shall be % per annum with monthly rests and compounded, rising and falling therewith calculated respectively on the daily balance of the amount due, subject to revision by the Bank or at such other rates that the Bank may stipulate from time to time .
The Borrower agrees that the Bank shall at any time or from time to time be entitled to change or vary the rate of interest in respect of the loan depending on the changes in the ⁶MCLR of the Bank/ RBI's Repo Rate or the directives of the Reserve Bank of India from time to time or on the policy of the Bank on advances or on the Borrower's credit rating with the Bank from time to time and the Borrower hereby waives the requirement of notice on the change/revision of interest and a notice in the Bank's notice board or website of the Bank or a report in the newspaper on change/revision of interest rate shall be deemed to be sufficient notice to the Borrower and the Borrower shall pay such revised rate of interest until all dues are cleared. The Borrower agrees that the Bank shall at any time or from time to time be entitled to levy penal charges for the non-compliance of the material terms and conditions of the loan sanctioned such as failure of the Borrower to maintain/ bring down the margin, failure to repay the loan in terms of the Bank's demand etc. and the borrower agrees to pay the penal charges as per the schedule of charges attached hereto. The Borrower agrees to pay the penal charges at such rate as stipulated by the Bank from time to time, if the Bank revises the penal charges during the currency of the loan/facility.
5. Incidental charges, appraiser's charges or other charges as fixed by the Bank from time to time will be levied on the loan.
6. The borrower understands that if the account is not closed by paying the total amount due as and when demanded or on or before the tenure of the loan, the account shall be classified as special mention account (SMA) and thereafter as non-performing asset (NPA) in tune with the guidelines of the Reserve Bank of India from time to time.
7. If the pawnor has other dues to the Bank as principal debtor, co-obligant, guarantor or in any other capacity in other loans, overdrafts or other debts in any manner, unless and until such debts, or any other debts that may arise in future are fully repaid by the pawnor, the ornament(s)/jewellery/coin(s) pledged under this loan will be taken as security for all such debt or debts and will be retained by the Bank as security and will be dealt with in regard to sale etc. as a pledged commodity.
8. If the loan is not repaid on demand, the ornament(s)/jewellery/coin(s) pledged will be sold in public auction (either through offline / e-auction) or through private negotiation and the pawnor will be personally liable for any deficit. If there is any surplus available, it will be appropriated by the Bank towards any other loan, overdraft or debt due by the borrower as debtor, guarantor or in any other capacity. Such sale made by the Bank shall not be disputed by the pawnor in any manner whatsoever.
9. The Borrower further agrees that the Bank shall have an unqualified right to recover all the expenses incurred by the Bank of whatever nature in connection with the recovery actions including but not limited to the fees and expenses towards its Advocates and solicitors with regard to obtention of opinions, litigations, both Civil and criminal, initiated either by the bank or against the Bank with respect to the subject loan account and the Borrower hereby irrevocably and unconditionally authorizes and empowers the Bank to debit and recover the same from the loan account, The borrower also agree that the Bank shall have an unfettered right of set off or lien towards any dues in this regard.

3 Strike out if not applicable.

4 Strike out if not applicable

10. Notice in respect of the loan shall be deemed to have been duly served, if the letter containing the notice of demand is delivered to the pawnor (a) in person or (b) is posted properly addressed to the address given overleaf or if any change in address has been duly notified to the Bank, then to such address or (c) sent through e-mail id of the pawnor registered with the bank or (d) through any other mode recognized by law.
11. When the loan is closed and ornament(s)/jewellery/coin(s) redeemed, discharge should be endorsed by the pawnor on the pledge form.
12. Bank shall have the right to inspect the pledged gold ornament(s)/jewellery/coin(s) through its internal or external inspectors/auditors/Regulators or through any of its authorized representatives at any time during the continuance of the loan or otherwise without notice to the borrower.
13. The Bank is at liberty to re-pledge the ornament(s)/jewellery/coin(s) or assign the debt without notice to the borrower and the same shall be binding on him.
14. Penal charges @% will be charged if the loan is not closed within months from the date of pledge or the actual period for which the loan is allowed, whichever is earlier.
15. The Bank shall have right to recall the loan at any time before the expiry of months or before the expiry of the period for which the loan is allowed if it considers that interest of the Bank is in jeopardy and the decision of the Bank in this regard shall be final and binding on the Borrower.
16. The Bank shall have the right to make disclosure to Credit Information companies or any other agency approved by RBI.
17. The Bank reserves its right to alter, add or delete any of these conditions/rules at any time. For this purpose, the Bank will not be required to give separate notice to each Borrower and any change in the conditions/rules displayed in the Notice Board of the Bank shall be sufficient notice to all the concerned persons.
18. The Bank shall be entitled, without any further enquiry, to accept the particulars provided by the Appraiser of the description, condition, quality or otherwise as to the nature of gold pledged by us hereunder as correct. The borrower shall not be entitled to challenge the correctness of such particulars or to object that the ornament(s)/jewellery/coin(s) actually found in possession of the bank are not in accordance with the ornament(s)/jewellery/coin(s) as pledged by the borrower. The bank shall not be in any way liable for want of care or diligence. The bank shall not be in any way liable or responsible for any loss, destruction or deterioration, which the ornament(s)/jewellery/coin(s) for the time being pledged to the bank or any part thereof may suffer or sustain on any account whatsoever, while the same is/ are in actual or constructive possession of the bank during the continuance of the loan or thereafter and all such loss, destruction or deterioration shall be wholly on the borrower's account howsoever the same have been caused. The Bank shall also not be responsible for any shortage resulting from theft or pilferage or otherwise howsoever notwithstanding the fact that the ornament(s)/jewellery/coin(s) may be in the possession or under the control of the Bank.

All the above terms and conditions are explained to me/us and are accepted by me/us.

Signature of the Borrower/Pawnor

Gold Verification Report by Branch Manager and Asst. Branch Manager

1	Name of the Customer	
2	Loan amount approved	
3	Nature of Facility –Term Loan/Overdraft	
4	Existing Customer: Yes/No	
5	If yes, provide details of relationship	

We hereby confirm the details and appraised value of gold ornament(s)/jewellery/coin(s) submitted to the Bank for above mentioned loan application as below;

Sl. No.	Particulars of ornament(s)/jewellery/coin(s)	Gross Weight	Net weight	Reference rate	Value
1					
2					
3					
4					
5					
6					
7					
8					
	TOTAL				

We have conducted necessary checks like exclusion of stone /stud weights, gold purity check, etc. to our satisfaction and we confirm that the above value is fair and reasonable and also confirm that:

1. The information furnished above is true and correct to the best of our knowledge and belief.
2. We have no direct or indirect interest in the customer or in gold valuation.
3. The appraisal report by the Bank empaneled Gold Appraiser shall be submitted before disbursement of the loan.

(Branch Manager)

Name :

Employee code:

Date:

(Asst. Branch Manager)

Name:

Employee code:

Declaration for Agricultural Gold Loan

I/We hereby declare that the gold loan of Rs_____ applied for is to undertake the following crops/ husbandry/ agricultural activities;

1. Seasonal operations of Arecanut/ Banana/ Cardamom/ Coconut/ Cotton/ Onion/ Mustard/ Pulses/ Paddy / Pineapple/ Pepper/ Rubber/ Sugar Cane/ Others(specify)
2. Dairy farming (2)
3. Poultry (3)
4. Rabbit rearing (4)
5. Others (5)

I/We also furnish following additional information;

- (1) I/we are in possession of the following land for cultivation, copies of the land tax receipt/related documents are attached.

Village	Survey No.	Area of the land (in hect)	Nature of land (Free hold /Lease hold)	Crops cultivated	Scale of finance for 1 hectare	Amount Eligible
					Total	

- (2) I /we own _____numbers of Cows/She Buffaloes/ Goats and the cost of rearing one _____ is Rs. _____

- (3) I /we own _____batches of layer birds/ broiler birds consisting of _____birds and cost of rearing one batch is Rs_____

- (4) I/we own _____batches of rabbits consisting of _____ rabbits and cost of rearing one batch is Rs_____

- (5) I/we own _____

I/We hereby admit that the rules of business relating to agricultural gold loan have been read over and explained to me/us, which I fully understood.

I/We hereby undertake to utilize the loan amount for the above said purpose only. In case of any misutilization, the Bank is at liberty to recall the loan and recover the principal with interest and penal charges, if any immediately.

Signature of the Borrower/s

ANNEXURE III

Declaration ⁷[For agricultural gold loan up to Rs 2 Lakh (Small & Marginal Farmers)]

I/We hereby declare that the gold loan of Rs_____ applied for is to undertake the following Allied agricultural activities;

1. I/we own below mentioned land where I am solely engaged in allied agriculture activities
2. I belong to Small & Marginal category farmer
3. My total land holding does not exceed 2 hectare, the details of which are as given below:

Village	Survey No.	Area of the land (in hect)	Nature of land (Free hold /Lease hold)	Activity	Scale of finance	Amount Eligible
				Total		

4. I /we own _____numbers of Cows/She Buffaloes/ Goats and the cost of rearing one _____ is Rs. _____
5. I /we own _____batches of layer birds/ broiler birds consisting of _____birds and cost of rearing one batch is Rs_____
6. I/we own _____batches of rabbits consisting of _____ rabbits and cost of rearing one batch is Rs_____
7. I/we own _____

I/we further declare that

- i. I am aware that it is on the strength of this declaration that the Bank has sanctioned the said agriculture gold loan without insisting on production of land holding proof.
- ii. I am further aware that the Bank has sanctioned/agreed to sanction the said agriculture gold loan solely relying on the information furnished above and solemnly affirm that the above information is true and I know that I may be liable in damages to the Bank in case it turns out that the information given by me as stated above is incorrect or false or both.
- iii. The liability, if any, arising on account of our giving this declaration shall also be binding on my successors and legal heirs.

Signature of Borrower